



## Ireland's Targets 2020 - 2050

#### 2020

Target of total energy 16% renewable, end of 2017 value of 10.6%

RES-E 40% target

2017 - 30.1%

RES-H 12% target

2017 - 6.8%

RES-T 10% target

2017 - 7.4%

GHG - 20%

versus 2005 emissions

#### 2030

New 'Green Deal' sees ambition increased

GHG reductions, relative to 2005 levels, from 43% and 30% for the ETS and non-ETS sector to an overall reduction of between 50-55%

#### 2050

The EU will be climate neutral

# POWER SECTOR IN IRELAND

70%
Renewable
by 2030



### **EPL Contribution**

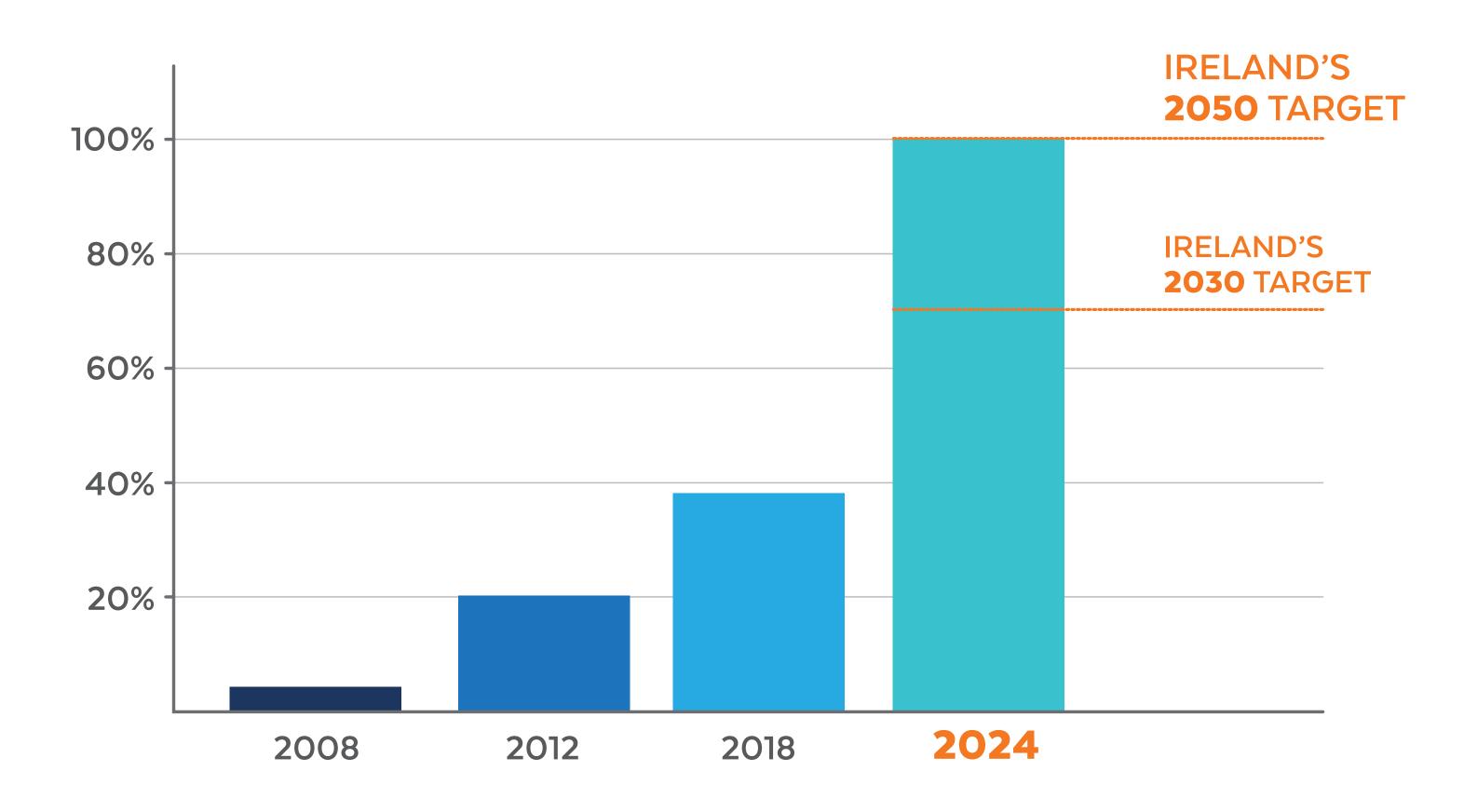


- Intention to have EPL 100% RES-E by 2024
- 80% of the biomass indigenously sourced
- Indigenous biomass leveraged from the increase in forestry production
  - Particularly, forest residues and non-productive timber
- EPL is currently the largest on-demand renewable asset on the power system
  - Importance (via its inertia) will increase with increasing penetration of wind and solar



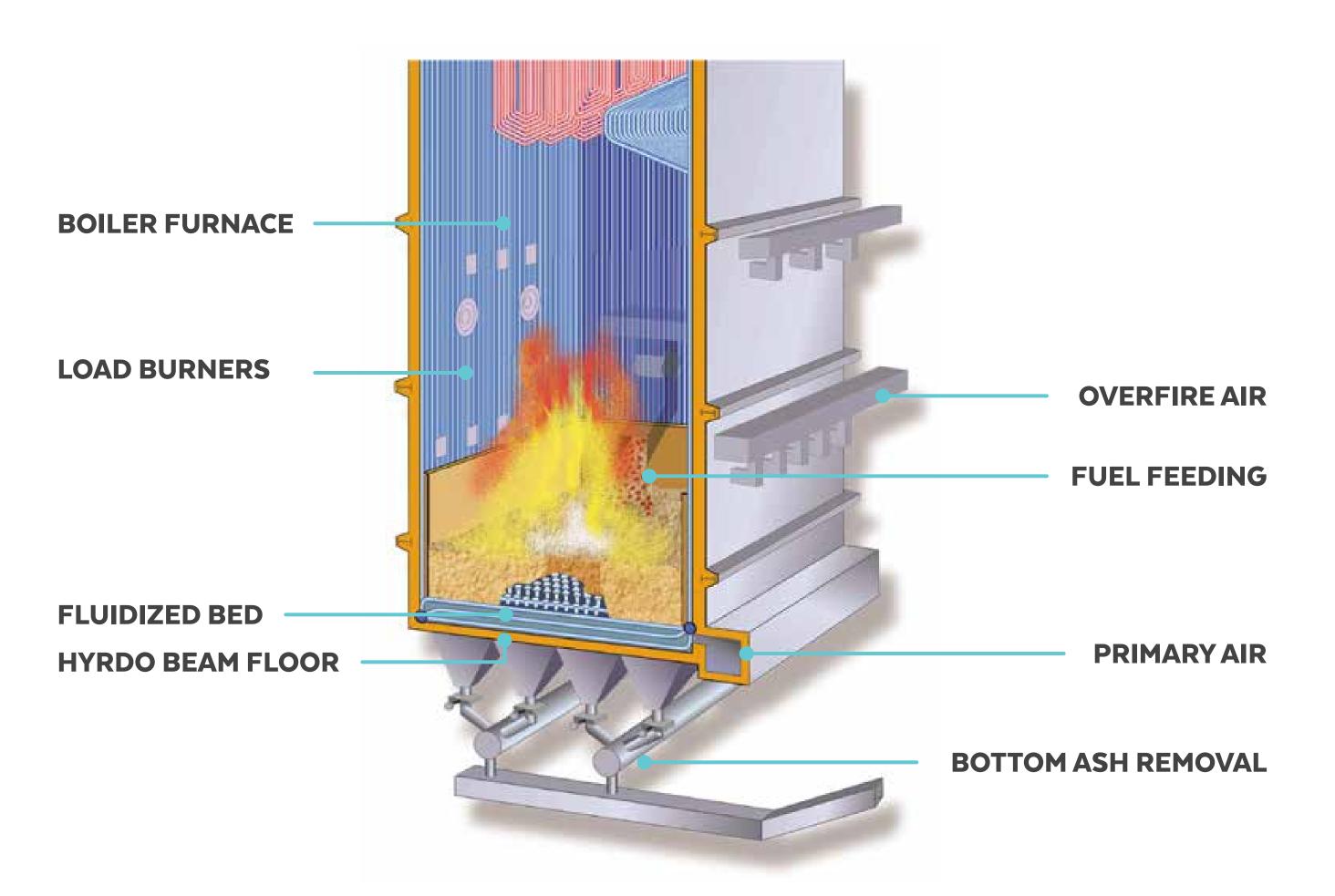
### **EPL Contribution**

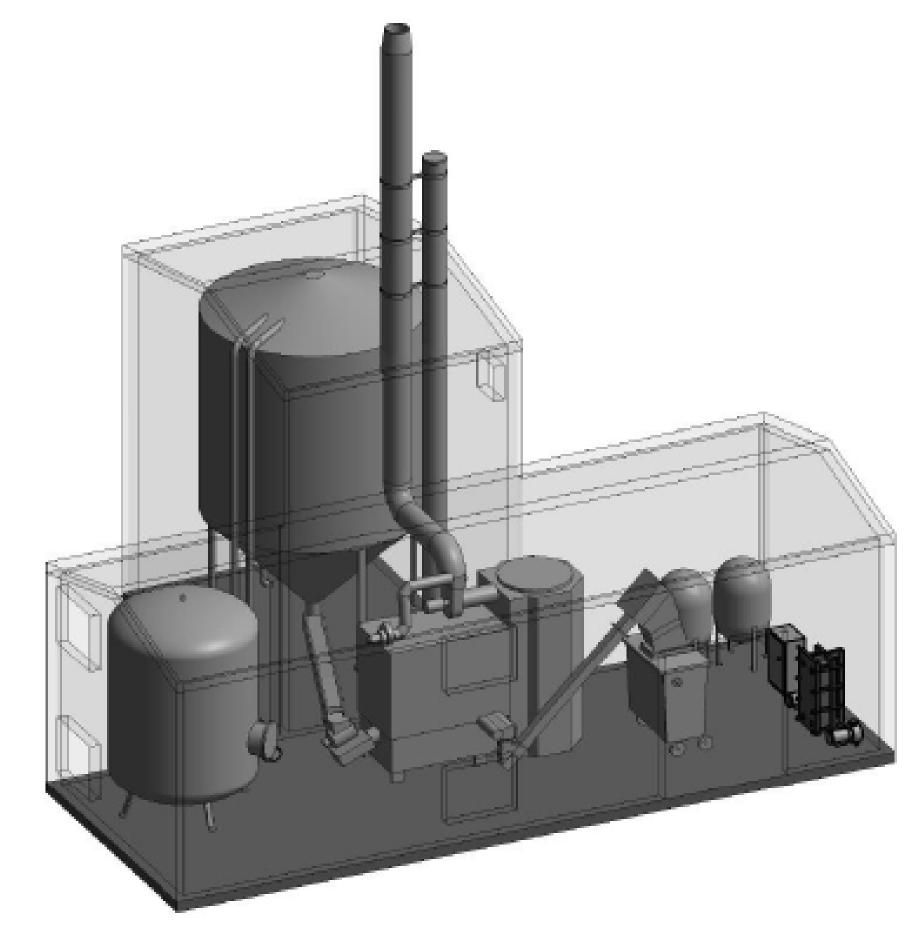
#### % Renewable Electricity at Edenderry Power





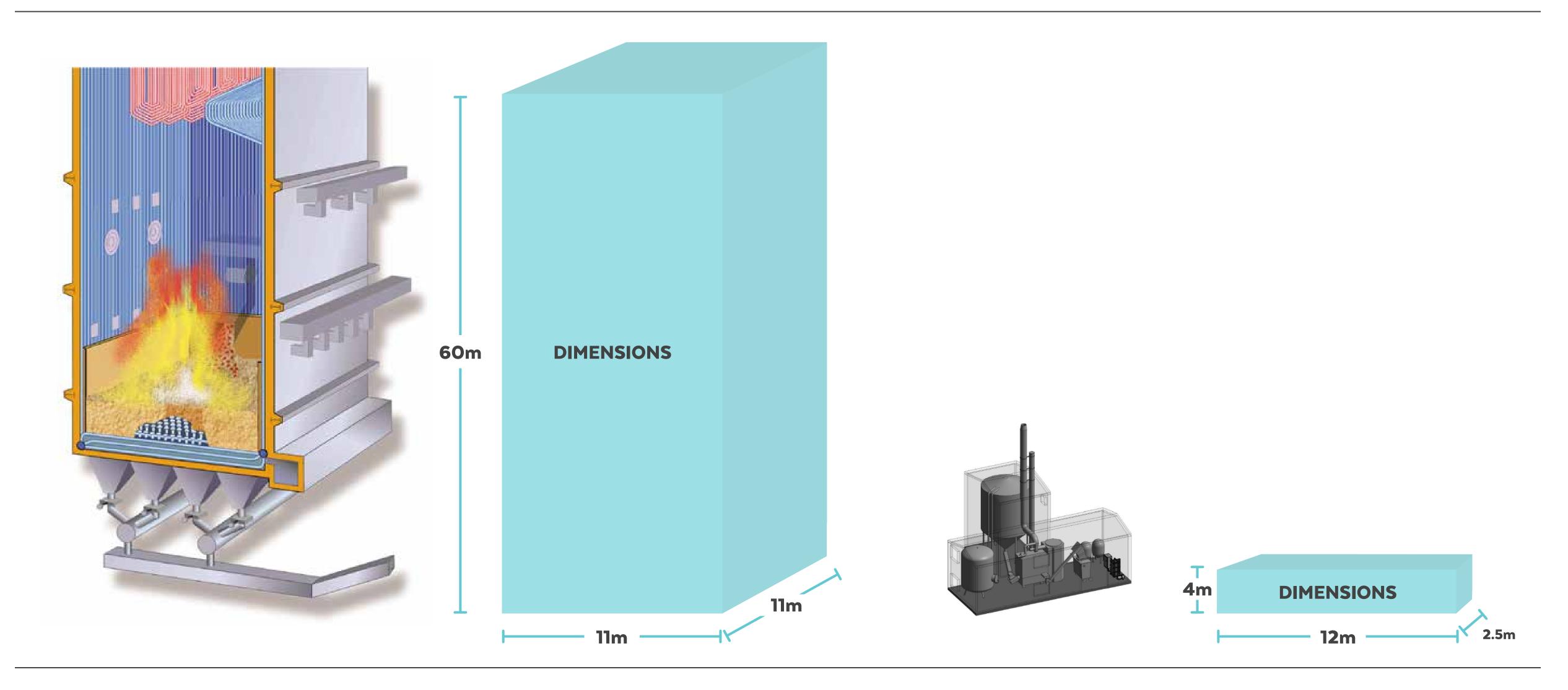
## EPL in Perspective





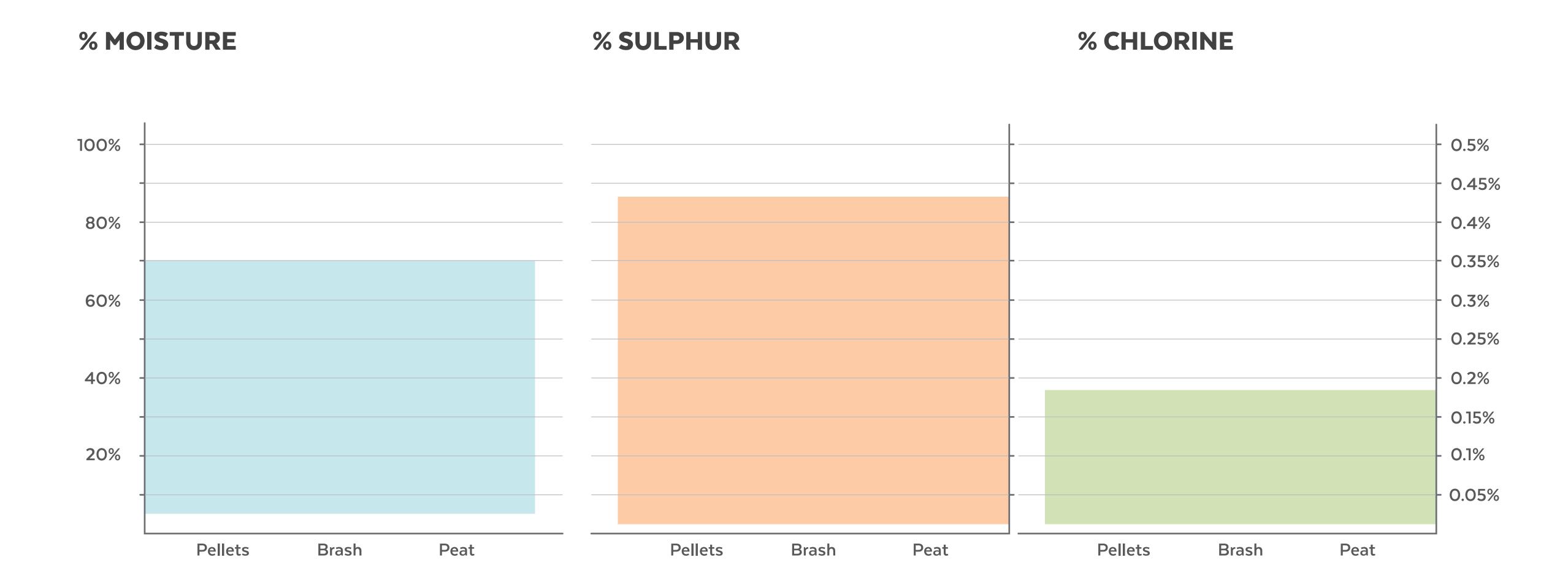


## EPL in Comparison



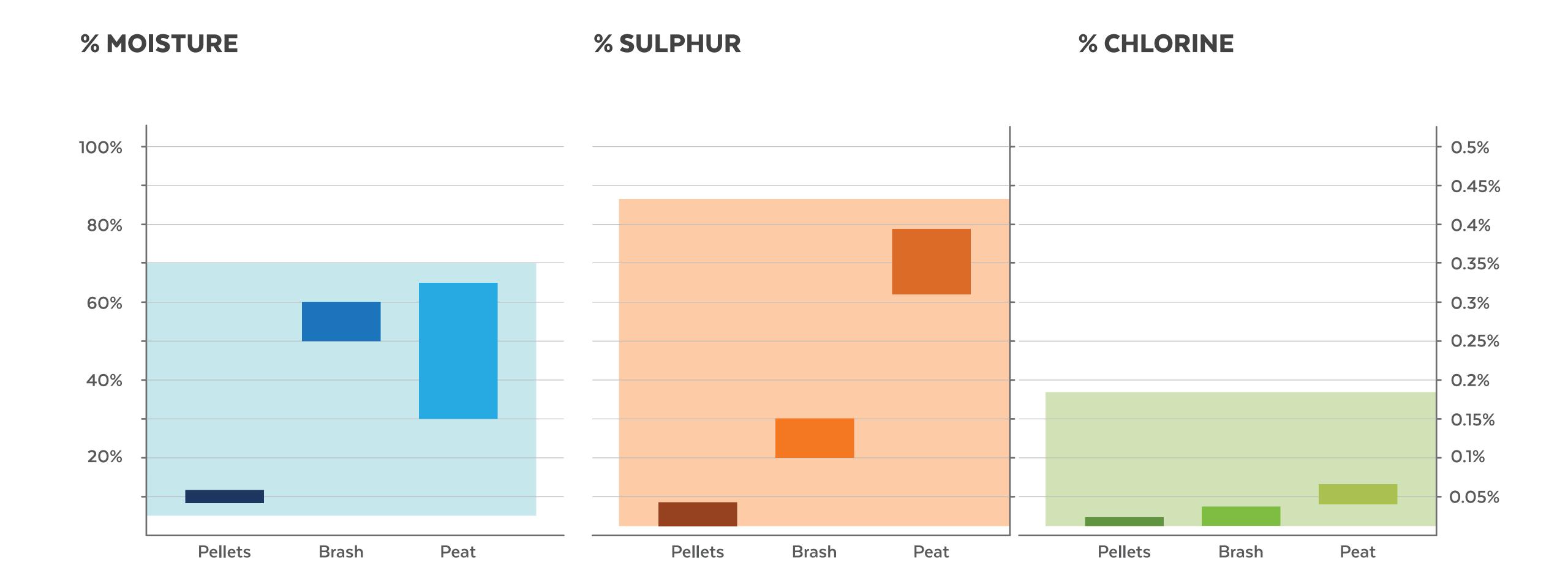


### **EPL Fuel Tolerances**





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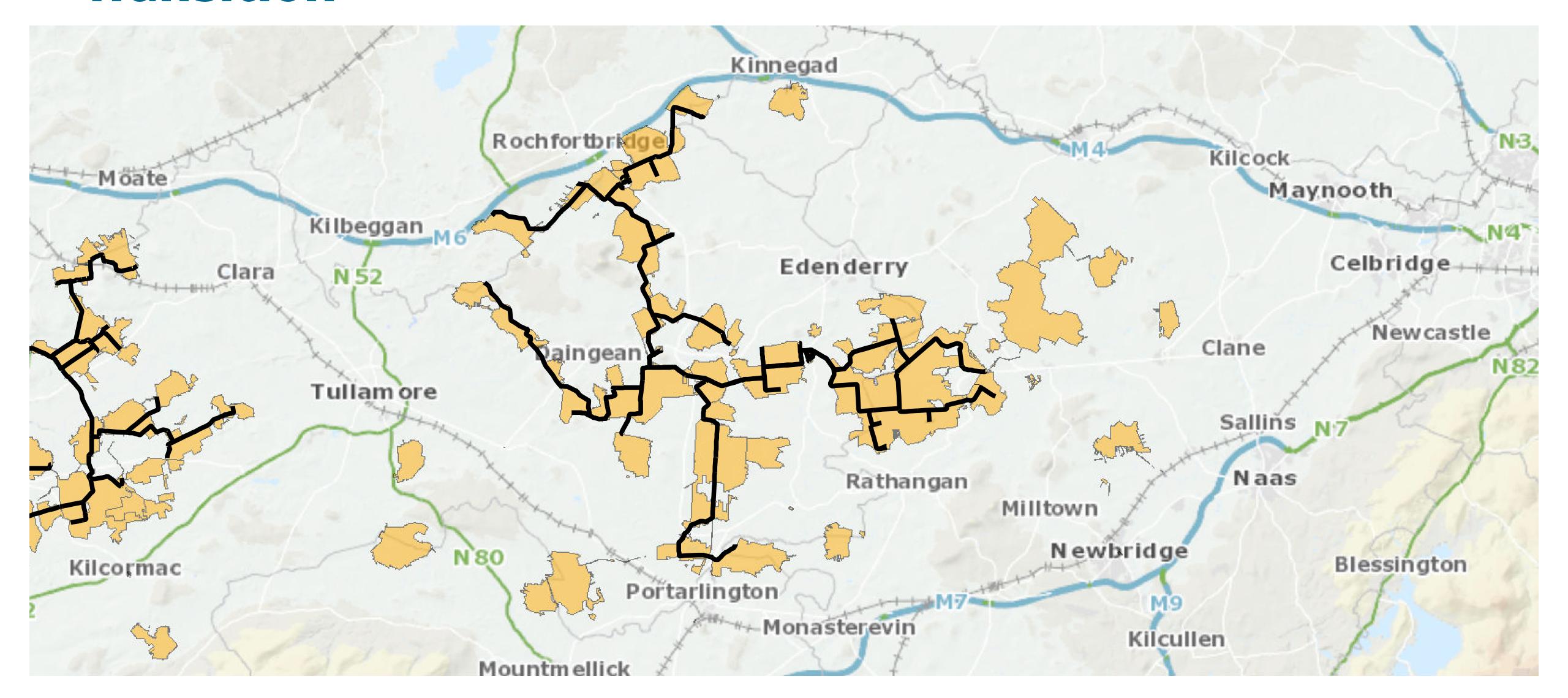


### **EPL Advantages**

- Potential for circa 800k MWh pa 'on-demand' renewable power
- EPL capex is sunk little or no capex required to transition to 100% by 2024
- No new grid infrastructure required
- Strong growth forecasts for forestry and forest products (including 'residues') in the next decade
- EPL's tolerance for 'residues' greater than typical use of the term, minimal 'refining' required
- EPL focused on the 'offal' leaving the 'fillet' to other sectors

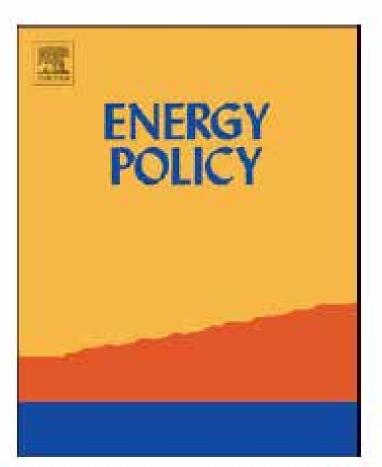


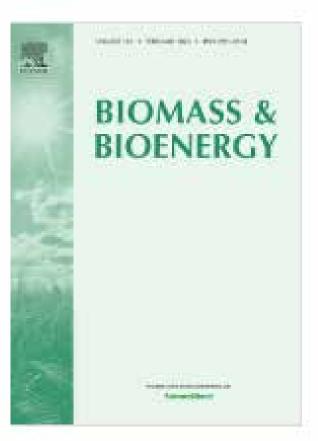
### Transition

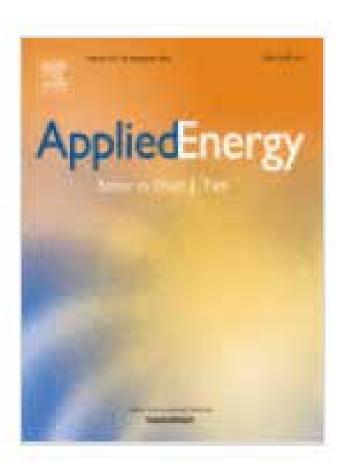


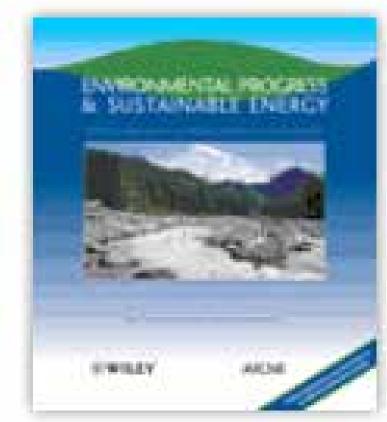


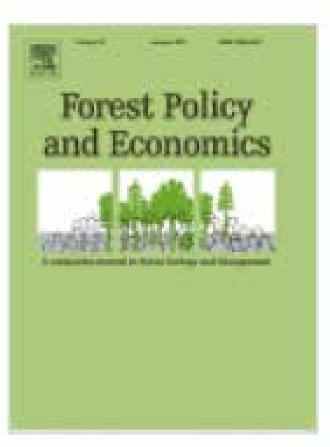
## Policy ECONOMIC DIVERSIFICATION

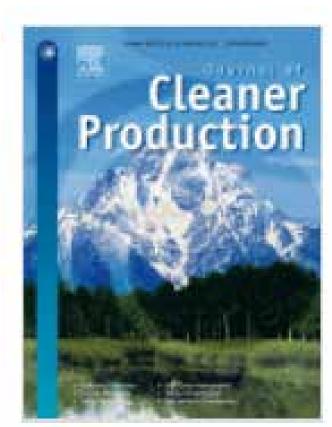












The results of the scenario analysis indicate that an increase in the bioenergy share of the total electricity generation will stimulate the bioenergy market for bio-power.

Sutherland et al., Biomass & Bioenergy 119,2018, pp10

The potential rural development impacts of utilizing non-merchantable forest biomass – <sup>66</sup> potential for investment in depots to aid rural communities <sup>99</sup>

Crandall et al., Forest Policy & Economics, 74,2017,pp 20-29

There is a positive correlation between the potential to generate high impact jobs in the region and its potential to generate greenhouse gas emission savings.

Cambero et al., Applied Energy 178, 2016, pp721



### Conclusion



**Edenderry Power intends to supply** 

RENEWABLE **ENERGY BY 2024** 

25 years ahead of policy target.



80%

of Edenderry Power's Biomass is supplied by

**IRISH SUPPLIERS** 

Intention to leverage the increase in forestry production and focused on forest residues and non-productive timber

Wider socio-economic and 'Just Transition' benefits



**Edenderry Power is Ireland's** largest supplier of

RENEWABLE **ENERGY** 

Evidence to suggest that EPL as a baseload 'off-taker' will deepen and widen the bioenergy market in Ireland

